



MARTIN TAX & FINANCIAL SERVICES

Business use of your personal automobile is deductible, but be careful not to include "commuting" miles with your business miles. The IRS considers commuting to work and back as a non-deductible personal expense. If you do not have a regular office, then your personal commuting miles include the drive from home to your first work stop, and from the last work stop back to home at the end of the day. Any other business miles in between these two daily trips are deductible. Exceptions are allowed if you drive out of the metropolitan area or if you qualify for home office rules.

Standard Mileage Rate

01-01-2017 thru 12-31-2017 = \$.53 ½ cents 01-01-2018 thru 12-31-2018 = 54 ½ cents

Year, Make, & Model _____ Purchased new Yes No
Total Miles put on this car this year (or if newly purchased this year, total miles since you purchased the vehicle) _____
Business miles driven in this car this year _____
Interest paid on car loan _____
Personal property tax on this car _____
Business parking & tolls _____
Approximate yearly commuting mileage _____

Year, Make & Model _____ Purchased New Yes No
Total miles put on this car this year (or if newly purchased this year, total miles since you purchased the vehicle) _____
Business miles driven in this car this year _____
Interest paid on car loan _____
Personal property tax on this car _____
Business parking & tolls _____
Approximate yearly commuting mileage _____

Actual Expense Method

Year, Make & Model _____ Purchased New Yes No
Total Miles put on this car this year (or if newly purchased this year, total miles since you purchased the vehicle) _____
Business miles driven in this car this year _____
Approximate yearly commuting mileage _____
Date lease began _____
Value of car **on the date the lease began** _____
Total gas, oil, lube, etc for the year _____
Total repairs for the year _____
Total lease payments for year _____
Total insurance for the year _____
Total car wash expense _____
Business parking & tolls _____
Other: _____

Year, Make & Model _____ Purchased New Yes No
Total miles put on this car this year (or if newly purchased this year, total miles since you purchased the vehicle) _____
Business miles driven in this car this year _____
Approximate yearly commuting mileage _____
Date lease began _____
Value of car **on the date the lease began** _____
Total gas, oil, lube, etc for the year _____
Total repairs for the year _____
Total lease payments for the year _____
Total insurance for the year _____
Total car wash expense _____
Business parking & tolls _____